



Date issued: 21<sup>st</sup> January 2025

Freedom of Information Request: Ref: 241220/003

Thank you for your email as received into the GCRE FOI mailbox, Friday, December 20, 2024, I can confirm a successful receipt.

This mailbox is manned during GCRE office operational hours between 08:00 – 17:00 – Monday to Friday (excluding bank holidays).

Your ask is to understand the following (copied from the body of your original email):

- Given that the timeline for the public procurement process stated in the page has passed is the intention for GCRE Ltd. to become a privately owned company still?
- Have other ownership models for GCRE Ltd. been explored, such as a public-private partnership whereby the Welsh Government retains a stake, or even the Welsh Government continuing to wholly own the company with it being run independently and commercially?
- Have any assessments been carried out on the potential advantages and disadvantages of different ownership models and the sale of the company to private investors?

Under the Freedom of Information Act 2000 ('the Act'), you have the right to:

- know whether we hold the information you require; and
- be provided with that information (subject to any exemptions under the Act which may apply).

**I can confirm that GCRE does hold the information which you have requested and our response is provided below:**

**GCRE is intending to provide an update on our company website [www.gcre.wales](http://www.gcre.wales) to provide current information on our investment process. The update has not been published yet but is due to be published by the end of the month (January 2025). Please therefore keep the website under review in order to find this information.**

**I trust this provides the information you require, if there is anything further that we can assist with, please do not hesitate to contact us.**

#### Appeals Procedure

If you are dissatisfied with the handling of your request, you have the right to ask for an internal review. Internal review requests should be submitted within two months of the date of receipt of the response to your original question and should be sent to the Risk and Compliance Team at:

Risk and Compliance Team  
GCRE Limited  
1 Central Square  
Cardiff  
CF10 1FS  
E-mail: [FOI@GCRE.Wales](mailto:FOI@GCRE.Wales)

Please remember to quote the reference number above in any future communications.

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at:

Information Commissioner's Office  
Wycliffe House  
Water Lane  
Wilmslow  
Cheshire  
SK9 5AF  
Website: <https://ico.uk>  
Telephone Helpline: 0303 123 113